



**FARMERS
BRANCH**

MEMORANDUM

FINANCE

TO: Mayor Tim O'Hare and the
City Council

THRU: Gary D. Greer
City Manager

FROM: Charles S. Cox
Director of Finance

DATE: April 12, 2011

SUBJECT: Quarterly Financial Report – March 2011

Attached are the March 2011 Revenue and Expenditure Reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used primarily for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of March 2011.

CSC/sp

attachments

City of Farmers Branch, Texas

Second Quarter 2010-11 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the second quarter of the fiscal year through March 31, 2011.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals.

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

General Fund Revenues

Revenue collections overall are 3% lower than expected. Property tax revenue is at anticipated levels thru the end of the quarter. Sales tax revenues are 8% lower than planned. Building Permit, landfill, and rent revenues are all

significantly higher than anticipated. Building Use fees are down primarily due to lower than anticipated program revenue.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, decreased by 6%. Furniture stores, the second largest source of sales tax revenues, decreased by 9.5%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (+4%); machinery & equipment wholesalers (-9%); electronics & appliance stores (-6%); department stores (-6%); investigation/security services (+11%); and building services (+9%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 8.0% of the City's sales tax revenue and furniture store category represented 7%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

Building Permit Activity

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the second quarter of 2010-11, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$1.8 million versus \$751,000 through the second quarter of 2009-10; new commercial construction totaled \$17.5 million versus \$3.7 million issued through the second quarter of 2009-10; additions and remodels totaled \$15.7 million (+5%).

Unemployment Rate

The March 2011 City unemployment at 7.7% is lower than the 7.8% level at the end of last quarter.

General Fund Expenditures

Second quarter expenditures indicate that City departments have expended 50% of budget compared with 51% last year. Departments and divisions were at or near planned expenditure levels.

Utility Fund Revenues

Water and Sewer revenues are 12% lower than planned thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Second quarter consumption increased by 9% when compared with the second quarter last year. During the quarter, residential consumption increased by 8%, commercial consumption increased by 12% and apartment consumption increased by 5%. The following major water consumers had a significant change in consumption during the second quarter when compared with prior year: Parish Day School (irrigation) had a significant increase and Maxim Integrated Products had a significant decrease.

Utility Fund Expenditures

Expenditures are at 47% of budget compared to a 44% level for the same period last year.

Special Revenue Fund Revenues

Hotel/Motel revenue collections overall are at anticipated year-end adjusted budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

Special Revenue Funds/Expenditures

Hotel/Motel Fund

Expenditures are at anticipated levels. Total expenditures are at 55% of budget.

Other Funds

Donation and Police forfeiture funds are within anticipated expenditure levels.

Cash Management

The City continued to maintain satisfactory cash management policies during the second quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the second quarter is attached. The City's weighted average yield thru the month of March was .656% that compares with the benchmark (equivalent weighted average maturity) 235 day T-Bill interest rate of 0.215% (on March 31, 2011). Interest rates are expected to gradually rise thru the end of the calendar year.

GENERAL FUND
STATEMENT OF REVENUE
March 2011
(UNAUDITED)

	ADJUSTED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$200,000	\$37,471	18.74%	53.00%	35.35%
RENTS	391,000	260,877	66.72%	50.00%	133.44%
<i>SUB-TOTAL</i>	<u>\$591,000</u>	<u>\$298,348</u>	<u>50.48%</u>	<u>51.00%</u>	<u>98.98%</u>
<u>MISCELLANEOUS</u>					
MISCELLANEOUS	\$119,900	\$29,173	24.33%		
RECYCLING	10,000	4,730	47.30%		
INSURANCE RECOVERY	21,500	20,494	95.32%		
<i>SUB-TOTAL</i>	<u>\$151,400</u>	<u>\$54,397</u>	<u>35.93%</u>	<u>50.00%</u>	<u>71.86%</u>
 GRAND TOTAL	 <u><u>\$43,342,300</u></u>	 <u><u>\$29,719,770</u></u>	 <u><u>68.57%</u></u>	 <u><u>71.00%</u></u>	 <u><u>96.58%</u></u>

**GENERAL FUND
STATEMENT OF REVENUE
March 2011
(UNAUDITED)**

	ADJUSTED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>TAXES</u>					
PROPERTY - CURRENT	\$18,418,600	\$17,794,314	96.61%	98.00%	98.58%
PROPERTY - PRIOR YEAR	50,000	29,551	59.10%		
SALES & USE TAXES	11,966,000	5,735,949	47.94%	52.00%	92.18%
MIXED BEVERAGE	60,000	31,558	52.60%		
FRANCHISE FEES	4,718,000	2,091,219	44.32%	52.00%	85.24%
PENALTIES & INTEREST	150,000	68,350	45.57%		
SUB-TOTAL	<u>\$35,362,600</u>	<u>\$25,750,941</u>	<u>72.82%</u>	<u>76.00%</u>	<u>95.82%</u>
<u>LICENSES & PERMITS</u>					
HEALTH	\$25,000	\$23,850	95.40%		
BUILDING	343,000	183,991	53.64%	47.00%	114.13%
PLUMBING	45,000	32,046	71.21%		
ELECTRICAL	50,000	33,193	66.39%		
HVAC	40,000	22,074	55.19%		
MULTI-FAMILY INSPECTION	197,000	37,895	19.24%		
SUB-TOTAL	<u>\$700,000</u>	<u>\$333,049</u>	<u>47.58%</u>	<u>49.00%</u>	<u>97.10%</u>
<u>CHARGES FOR SERVICES</u>					
ZONING	\$16,500	\$8,150	49.39%		
PRINTING & DUPLICATING	16,500	3,722	22.56%		
POLICE SERVICES	115,000	15,677	13.63%		
AMBULANCE & 911 SERVICES	1,250,000	623,037	49.84%	50.00%	99.69%
REFUSE SERVICES	1,857,600	1,143,085	61.54%	39.00%	157.78%
HEALTH & INSPECTION FEE	30,000	16,274	54.25%		
ANIMAL CONTROL & SHELTER	28,200	14,879	52.76%		
SWIMMING POOL FEES	45,000	1	0.00%		
SENIOR CENTER FEES	44,000	16,351	37.16%		
PARKS & REC CONCESSIONS	175,000	79,547	45.46%		
BUILDING USE FEES	520,000	152,816	29.39%	50.00%	58.78%
SUB-TOTAL	<u>\$4,097,800</u>	<u>\$2,073,539</u>	<u>50.60%</u>	<u>45.00%</u>	<u>112.45%</u>
<u>FINES, FORFEITS & ASSESSMENTS</u>					
COURT	\$2,297,000	\$1,130,889	49.23%	50.00%	98.47%
LIBRARY	142,500	78,607	55.16%		
SUB-TOTAL	<u>\$2,439,500</u>	<u>\$1,209,496</u>	<u>49.58%</u>	<u>50.00%</u>	<u>99.16%</u>

PUBLIC UTILITY FUND
STATEMENT OF REVENUE
March 2011
(UNAUDITED)

	ADJUSTED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST	\$75,000	\$7,048	9.40%	50.00%	18.79%
SUB-TOTAL	\$75,000	\$7,048	9.40%	50.00%	18.79%
<u>MISCELLANEOUS</u>					
RECONNECTS/SVC CHARGE	\$41,000	\$23,175	56.52%		
LATE FEES	130,000	85,342	65.65%		
MISCELLANEOUS	2,800	2,221	79.33%		
SUB-TOTAL	\$173,800	\$110,738	63.72%	50.00%	127.43%
<u>WATER/SEWER SALES</u>					
WATER SALES	\$10,982,700	\$4,242,797	38.63%	45.00%	85.85%
SEWER SERVICE	4,096,600	1,835,580	44.81%	48.00%	93.35%
ADDISON SEWER	18,000	8,943	49.68%		
BACKFLOW PROGRAM	25,000	12,845	51.38%		
TAPPING FEES	2,000	2,784	139.20%		
SUB-TOTAL	\$15,124,300	\$6,102,949	40.35%	46.00%	87.72%
 GRAND TOTAL	 \$15,373,100	 \$6,220,735	 40.47%	 46.00%	 87.97%

HOTEL/MOTEL FUND
STATEMENT OF REVENUE
 March 2011
 (UNAUDITED)

	ADJUSTED BUDGET 2010-11	ACTUAL REVENUES Y-T-D 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<u>OTHER TAXES</u>					
HOTEL/MOTEL TAX	\$1,912,000	\$993,554	51.96%	50.00%	103.93%
<i>SUB-TOTAL</i>	<u>\$1,912,000</u>	<u>\$993,554</u>	<u>51.96%</u>	<u>50.00%</u>	<u>103.93%</u>
<u>INTEREST/RENTS/CONTRIBUTIONS</u>					
INTEREST & RENTS	\$35,000	\$20,220	57.77%		
<i>SUB-TOTAL</i>	<u>\$35,000</u>	<u>\$20,220</u>	<u>57.77%</u>	<u>50.00%</u>	<u>115.54%</u>
<u>SPECIAL REVENUES</u>					
MISCELLANEOUS	\$6,500	(\$345)	-5.31%		
HISTORICAL PARK RENTALS	15,000	5,148	34.32%		
HISTORICAL PARK TEAS	5,300	6,225	117.45%		
SIGNATURE EVENT	216,500	4,342	2.01%		
<i>SUB-TOTAL</i>	<u>\$243,300</u>	<u>\$15,370</u>	<u>6.32%</u>	<u>47.50%</u>	<u>13.30%</u>
 GRAND TOTAL	 <u><u>\$2,190,300</u></u>	 <u><u>\$1,029,144</u></u>	 <u><u>46.99%</u></u>	 <u><u>49.00%</u></u>	 <u><u>95.89%</u></u>

GENERAL FUND
STATEMENT OF EXPENDITURES
March 2011
(UNAUDITED)

DIVISION	ADJUSTED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$125,200	\$44,098	35.22%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	1,215,400	514,183	42.31%
LEGAL	535,400	227,524	42.50%
NON-DEPARTMENTAL	(2,120,700)	(1,214,130)	57.25%
COMMUNICATIONS	396,900	214,536	54.05%
ECONOMIC DEVELOPMENT	360,000	144,283	40.08%
HUMAN RESOURCES	699,900	315,208	45.04%
FINANCE ADMINISTRATION	691,400	418,179	60.48%
ACCOUNTING	564,000	257,880	45.72%
INFORMATION SERVICES	1,239,500	718,758	57.99%
PURCHASING	108,100	51,919	48.03%
COMMUNITY SERVICES ADMIN.	535,000	255,892	47.83%
BUILDING INSPECTION	923,300	465,036	50.37%
ENVIRONMENTAL HEALTH	866,700	408,034	47.08%
ENGINEERING	900,300	574,246	63.78%
TRAFFIC	968,400	477,972	49.36%
PUBLIC WORKS ADMINISTRATION	438,700	221,854	50.57%
SOLID WASTE COLLECTION	1,653,500	888,686	53.75%
STREET MAINTENANCE	1,962,200	1,226,945	62.53%
POLICE ADMINISTRATION	1,022,900	490,364	47.94%
POLICE INVESTIGATIONS	1,727,100	814,164	47.14%
POLICE PATROL	5,772,900	2,779,299	48.14%
POLICE DETENTION	1,032,500	522,629	50.62%
POLICE COMMUNICATIONS	1,784,500	875,195	49.04%
POLICE TRAINING	225,100	112,260	49.87%
MUNICIPAL COURT	515,100	235,414	45.70%
FIRE ADMINISTRATION	917,400	535,498	58.37%
FIRE PREVENTION	454,300	230,287	50.69%
FIRE OPERATIONS	7,573,600	3,752,493	49.55%
BUILDING MAINTENANCE	1,151,000	697,627	60.61%
PARKS & RECREATION ADMIN.	565,800	287,838	50.87%
PARK MAINTENANCE	4,005,400	1,953,667	48.78%
RECREATION	1,583,800	655,943	41.42%
SWIMMING POOL	223,100	20,225	9.07%
SENIOR CENTER	570,900	277,371	48.58%
PARK BOARD	4,800	2,021	42.10%
SENIOR ADVISORY BOARD	4,800	2,050	42.71%
CHRISTMAS	199,500	117,470	58.88%
LIBRARY	1,611,500	905,038	56.16%
GRAND TOTAL	\$43,217,700	\$21,686,456	50.18%

PUBLIC UTILITY FUND
STATEMENT OF EXPENDITURES
March 2011
(UNAUDITED)

DIVISION	ADJUSTED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$3,091,500	\$1,494,744	48.35%
OPERATIONS	<u>11,490,800</u>	<u>5,294,450</u>	<u>46.08%</u>
GRAND TOTAL	<u><u>\$14,582,300</u></u>	<u><u>\$6,789,194</u></u>	<u><u>46.56%</u></u>

HOTEL/MOTEL FUND
STATEMENT OF EXPENDITURES
March 2011
(UNAUDITED)

DIVISION	ADJUSTED BUDGET 2010-11	ACTUAL EXPENDITURES AND ENCUMBRANCES 03/31/11	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,107,000	\$626,703	56.61%
PROMOTION OF TOURISM	917,500	517,492	56.40%
CONVENTION CENTER	478,000	225,309	47.14%
GRAND TOTAL	\$2,502,500	\$1,369,504	54.73%

**City of Farmers Branch
Portfolio Summary Report
Quarter ending 3/31/11**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of December 31, 2010.

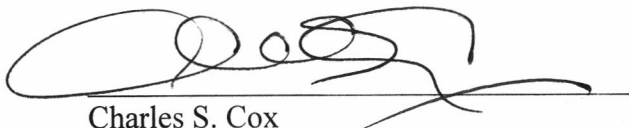
Beginning Book Value	\$37,293,313
Beginning Market Value	\$37,274,995
WAM ¹ at Beginning Date	207 days
Ending Book Value	\$47,830,427
Ending Market Value	\$47,858,814
Unrealized Gain/(Loss)	\$ (12,245)
WAM at Ending Date	235 days
Change in Market Value	\$10,583,819 ²
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	.656%
Fiscal Year to Date Average Monthly Yield	.653%
235 Day T-Bill at Mar. 31, 2011	0.215%

¹ WAM = Weighted Average Maturity

² Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:



Charles S. Cox
Director of Finance

**The City of Farmers Branch
Investment Portfolio
March 31, 2011**

Trade Date	Maturity Date	Rating	Type/ Broker/ Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Principal	Market Value March-11	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio	
Oct-29-2009	Jun-01-2011	AAA	City of Charlotte, G.O.	BOSC/Bank of Tx	161035AZ3	10	3.000%	0.940%	3,000,000	3,097,200	3,011,550	3,012,150	(600)	22,500	6.27%
Jul-01-2010	Jul-01-2011	A+/A1	State of Illinois, G.O.	Vining Sparks	452152FQ9	21	1.750%	1.420%	4,300,000	4,314,061	4,301,978	4,304,687	(2,709)	12,542	8.99%
Nov-02-2010	Nov-01-2011	AA	Madison Ill Cmnty Coll G.O.	BOSC/Bank of Tx	557738FX4	14	4.000%	0.321%	1,190,000	1,233,554	1,212,336	1,217,221	(4,885)	17,038	2.49%
Dec-20-2010	Oct-01-2011	A/A1	Worcester, MA GO	BOSC	981305VX0	15	5.250%	0.541%	1,500,000	1,554,930	1,534,395	1,535,705	(1,310)	34,956	3.14%
Feb-15-2011	Feb-15-2012	AA/AA+	Dallas, Tx GO	Wells Fargo	2352185H3	7	5.000%	0.500%	390,000	407,484	405,955	405,298	657	2,786	0.82%
Feb-15-2011	Mar-01-2012	AA/AA+	Corpus Christi, Tx GO	Wells Fargo	220112WC6	12	5.000%	0.550%	655,000	685,307	681,921	681,810	111	0	1.37%
Mar-29-2011	Mar-01-2012	MI G1/SP1	Louisville/Jefferson Mun-Rev	Wells Fargo	546589QZ8	122	2.000%	0.700%	6,700,000	6,779,730	6,779,730	6,776,408	3,322	18,186	14.01%
Nov-02-2010	Apr-01-2012	AA	Connecticut St. G.O.	BOSC/Bank of Tx	20772GGT9	14	5.000%	0.420%	675,000	718,531	705,746	707,008	(1,262)	14,547	1.41%
TOTAL MUNICIPAL OBLIGATIONS					216	2.779%	0.850%	18,410,000	18,790,796	18,674,244	18,640,287	(6,676)	122,554	38.48%	
Aug-12-2010	Aug-11-2011		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	28	0.350%	0.350%	2,200,000	2,200,000	2,200,000	2,200,000	0	4,738	4.60%
Feb-17-2011	Aug-18-2011		CDAR (1/2-yr)	BOSC/Bank of Tx	1003743426	37	0.250%	0.250%	2,750,000	2,750,000	2,750,000	2,750,000	0	859	5.75%
Nov-02-2010	Nov-02-2011		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	13	0.280%	0.280%	620,000	620,000	620,000	620,000	0	651	1.30%
Feb-03-2011	Feb-02-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	94	0.350%	0.350%	3,200,000	3,200,000	3,200,000	3,200,000	0	1,400	6.69%
Feb-17-2011	Feb-16-2012		CDAR (1-yr)	BOSC/Bank of Tx	1003743426	52	0.400%	0.400%	1,700,000	1,700,000	1,700,000	1,700,000	0	850	3.55%
TOTAL CERTIFICATES OF DEPOSITS					224	0.328%	0.328%	10,470,000	10,470,000	10,470,000	10,470,000	0	8,499	21.89%	
Oct-29-2010	May-27-2011		FHLB	Vining Sparks	3133XVTL5	6	0.700%	0.212%	1,640,000	1,644,618	1,641,460	1,640,990	470	3,827	3.43%
Sep-24-2008	Sep-09-2011		FHLB	Morgan Keegan	3133XRY46	10	3.750%	3.516%	1,000,000	1,006,440	1,015,720	1,000,984	14,736	0	2.09%
Jun-24-2010	Sep-30-2011		FFCB	Vining Sparks	31331JTM5	50	0.550%	0.550%	4,300,000	4,300,000	4,307,783	4,300,000	7,783	1	8.99%
Dec-15-2010	Dec-01-2011		FHLB	Vining Sparks	313371WV4	25	0.300%	0.345%	1,600,000	1,599,317	1,599,776	1,599,516	260	1,484	3.34%
Jan-06-2011	Jan-03-2012		FFCB	Cantor Fitzgerald	31331J6S7	41	0.340%	0.334%	2,300,000	2,300,129	2,300,115	2,300,102	13	1,713	4.81%
Jan-06-2011	Jan-30-2012		FHLB	Deutsche Bank	313370BJ6	68	0.650%	0.354%	3,500,000	3,511,025	3,508,680	3,508,728	(48)	3,792	7.32%
Oct-28-2010	May-18-2012		FHLB	Morgan Keegan	3133XXPV3	31	1.125%	0.367%	1,175,000	1,188,806	1,183,754	1,184,810	(1,056)	4,406	2.46%
Nov-03-2004	May-15-2029		FNMA	Wells Fargo	31359YBH9	77	0.000%	5.620%	470,000	120,658	183,831	211,559	(27,727)	0	0.98%
TOTAL AGENCY OBLIGATIONS					308	0.758%	0.742%	15,985,000	15,670,994	15,741,118	15,746,688	(5,569)	15,222	33.41%	
Mar-31-2011	Mar-31-2011		Repo/BoA-Flexicash/TexPool		1	0.150%	0.150%	2,973,452	2,973,452	2,973,452	2,973,452	0	0	6.22%	
TOTAL REPO AGREEMENTS (Collateralized)					1	0.150%	0.150%	2,973,452	2,973,452	2,973,452	2,973,452	0	0	6.22%	
TOTAL INVESTMENTS						1.404%		47,838,452	47,905,242	47,858,814	47,830,427	(12,245)	146,275	100.00%	

This Month's Yield Calculated on Weighted Average of Total Portfolio

Year to Date Average Monthly Yield through

235 As of

March 31, 2011

March 31, 2011

0.656%

0.653%

Nov-2011

0.215%

Portfolio Weighted Average Maturity (WAM) in Days

Portfolio Market to Book Value Percentage Gain/Loss

235

0.06%

All securities are recorded in a commingled pool entitled "Pooled Equity Fund".

For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.

Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB - Federal Farm Credit Bank Note, FMDN = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note

Director of Finance

ALL INSTRUMENTS ARE HELD TO MATURITY

Pooled Cash and Investments
Including Premiums/(Discounts)

March, 2011

(unaudited)



Cash and Investments

**FARMERS
BRANCH**
Mar-31-2011

<u>Fund No.</u>	<u>Fund Name</u>	<u>Mar-31-2010</u>	<u>Oct-01-2010</u>	<u>Mar-31-2011</u>
<u>General Fund:</u>				
101	General	\$14,275,679	\$7,025,532	\$15,558,854
102	Payroll	749,078	775,175	700,849
103	Fixed Assets	721,298	238,636	586,385
Sub-Total		15,746,055	8,039,343	16,846,088
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	1,355,673	927,219	737,877
202	Police Forfeitures	31,857	27,170	45,843
203	Special Revenue Donations	149,371	151,628	162,426
204	Dividend	0	0	0
205	Youth Scholarship	21,345	24,751	21,982
206	Grant	42,740	59	(103,879)
207	Building Security	186,108	204,609	187,810
208	LF Closure/Post Closure	8,365,209	7,968,253	7,476,038
209	Court Technology Fund	238,016	244,110	238,024
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	1,009,631	1,081,685	1,103,422
212	Cemetery	140,019	131,826	124,688
213	Legal Defense	45	0	0
214	Photographic Light System	151,604	231,943	277,218
215	Dangerous Structures	0	3,047,544	2,722,993
222	Police Forfeitures - Federal	199,097	198,874	181,943
233	Fixed Assets	173,619	27,611	24,859
Sub-Total		12,064,333	14,267,280	13,201,245
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	2,353,259	2,005,508	1,130,261
302	DART	990,493	1,034,083	873,421
303	Hotel/Motel Capital Improvement	28,641	7,621	7,624
304	* PID Debt Service	0	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	131,311	58,183	(22,221)
307	Fire Station	0	4,385,967	4,110,464
308	Dangerous Structures	3,026,148	0	0
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	6,771,504	6,671,674	6,312,577
328	TIF District #1	1,832,344	5,305	(172,376)
329	TIF District #2	236,603	161,607	106,795
Sub-Total		15,370,303	14,329,949	12,346,544
<u>Debt Service Fund:</u>				
401	Debt Service	1,934,763	395,140	2,315,172
402	Debt Service Convention Center	276,455	99,803	(104,166)
403	Stars Center	(18,141)	82,061	(19,592)
Sub-Total		2,193,077	577,004	2,191,414
<u>Enterprise Fund:</u>				
501	Water And Sewer	1,639,068	1,833,986	1,044,618
503	Fixed Assets	236,496	247,992	279,073
Sub-Total		1,875,564	2,081,978	1,323,691
<u>Internal Service Fund:</u>				
601	Internal Services	27,468	74,417	(68,390)
602	Worker's Comp	1,051,980	719,832	771,690
603	Fixed Assets	77,123	73,261	73,261
604	Health Claims	0	0	366,393
Sub-Total		1,156,571	867,510	776,562
GRAND TOTAL		\$48,405,903	\$40,163,065	\$46,685,543

* Reported in Enterprise Fund at year-end.